



# **National Guardian Life Insurance Company**

Two East Gilman Street, PO Box 1191, Madison, WI 53701

## **ENDORSEMENT**

The policy and certificate to which this endorsement is attached are amended as follows:

1. It is hereby understood and agreed that no change in premium will be effective unless and until We have given the Policyholder and each covered person at least 60 days prior written notice.
2. The provision entitled Time Payment of Claims is hereby deleted and the following provision is added:

**Time of Payment of Claims:** Benefits will be paid within 30 days of the date on which We receive proper proof of loss unless this Certificate provides for periodic payment. When this Certificate provides for periodic payment, the benefits will accrue and will be paid monthly subject to proper proof of loss.

If We require additional information to determine whether to approve or deny the claim, We will notify You of the additional information within 20 days after We receive Your claim. We will also notify the provider of services of all the specific reasons for the delay in approving or denying the claim. We will then either approve or deny the claim within 30 days after receiving the additional information. If the claim is approved, We will pay the claim within 30 days after We receive the additional information. If the approved claim is not paid within that period, We will pay interest on the claim in the manner specified below.

If an approved claim is not paid within the required 30-day period, We will pay interest on the claim at a rate of interest equal to the prime rate at the largest bank in Nevada, as ascertained by the Commissioner of Financial Institutions, on January 1 or July 1, as the case may be, immediately preceding the date on which the payment was due, plus 6 percent. The interest will be calculated from 30 days after the date on which the claim is approved until the date on which the claim is paid.

This Endorsement is effective on the later of the policy effective date or the certificate effective date to which it is attached.

There are no other changes to the policy or certificate.

In witness whereof We have caused this Endorsement to be signed by Our President and Secretary.

Sherri Kliczak, Secretary

John Larson, President